



Annual Report 2018

Sugarfoot Stomp Incorporated

DECEMBER 2018



Introduction & Background

This financial report provides an overview of Sugarfoot Stomp Incorporated's performance from the date of incorporation (7 July 2018) until the date of the Annual General Meeting (8 December 2018). A full financial report covering 7 July 2018 until 31 December 2018 will be prepared in early 2019.

This report has been prepared by Nick Kokay, who is an appointed Treasurer of Sugarfoot Stomp Incorporated.

Sugarfoot Stomp Incorporated is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Sugarfoot Stomp Incorporated is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).



Statement of Service Performance

What did we do?

Sugarfoot Stomp’s core focus areas for this financial year were establishing regular classes in lindy hop and blues, running semi-regular live music events, and launching and embedding regular advanced dance workshops. We also will run “Summer Hop 2018” for the first time from 30 December 2018 – 1 January 2019.

Here’s how we did:

Output	This year (actual)	Last year (actual)
Lindy hop classes	20 classes	N/A
Blues classes	13 classes	N/A
Solo jazz classes	1 class	N/A
Jump Factory workshops	6 workshops	N/A
Workshops with external teachers	5 workshops	N/A
Live music events	4 events	N/A
Summer Hop	1 event	N/A



Statement of Receipts and Payments

How was it funded? What did it cost?

Operating receipts (money in)

Our primary source of revenue is from providing goods and services (running classes and events), with additional revenue from membership fees and fundraising. We also received a nominal amount of money from interest payments.

Operating receipts	This year (actual \$)	Last year (actual \$)
Donations, fundraising and other similar receipts	535	N/A
Fees, subscriptions and other receipts from members	400	N/A
Receipts from providing goods or services	11,540	N/A
Interest, dividends and other investment income	1	N/A
Other operating receipts	-	N/A
Total operating receipts	12,476	N/A

Operating payments (money out)

The majority of expenditure in this financial year was for costs related to costs related to providing goods and services - generally hiring spaces to run events and classes, paying teachers and musicians, and paying to use electronic sales platforms. This amount also includes the overheads we have incurred for the year.

Operating receipts	This year (actual \$)	Last year (actual \$)
Payments related to public fundraising	-	N/A
Volunteer and employee related payments	-	N/A

Payments related to providing goods or services	5,442	N/A
Grants and donations paid	-	N/A
Other operating payments	0	N/A
Total operating payments	5,443	N/A

As a result of our operations, Sugarfoot Stomp has a substantial operating surplus at the time of producing this report.

Total operating surplus (deficit)	7,033	N/A
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Capital receipts and payments

We purchased a few small items and equipment that help us with our operations, such as a money tin.

Capital receipts	This year (actual \$)	Last year (actual \$)
Receipts from the sale of resources	-	N/A
Receipts from borrowings	-	N/A

Capital payments	This year (actual \$)	Last year (actual \$)
Purchase of resources	174	N/A
Repayments of borrowings	-	N/A

End of year financial position

	This year (actual \$)	Last year (actual \$)
Increase/(decrease) in bank accounts and cash	6,859	N/A
Bank accounts and cash at the beginning of the financial year	-	N/A
Bank accounts and cash at the end of the financial year	6,859	N/A
Represented by:		
- Cheque account	3,048	N/A
- Savings account	3,416	N/A
- Stripe transaction account	263	N/A
- Petty cash	134	N/A
Total bank accounts and cash at the end of the financial year	6,859	N/A



Statement of resources and commitments

What do we own? What do we owe?

Schedule of resources

Resource	This year (amount \$)	Last year (amount \$)
Money held on behalf of others	-	N/A
Money owed to the entity		
- Receipts due as a result of providing goods and services	1,768	N/A
Other resources	-	N/A

Schedule of commitments

Commitment	This year (amount \$)	Last year (amount \$)
Money payable by the entity		
- Unpaid invoices for payments for goods or services	4,425	N/A
Other commitments	-	N/A
Guarantees	-	N/A

Schedule of other information

Commitment	This year (amount \$)	Last year (amount \$)
Grants or donations with conditions attached (where conditions not fully met at balance date)	-	N/A
Resources used as security for borrowings	-	N/A